

Solar Plus: Electrifying our Lives Provides a Better ROI Kim Quirk, kim@revisionenergy.com

The Mission

To accelerate and lead the transition to a clean, renewable energy economy in New England.









Present...

ACCTL 8

centralized, non-renewable

772 - C.



Future

How electricity is produced, transported, and delivered to consumers



NE Energy Consumption by Sector



Total Annual Energy Needs: 317 trillion Btu (US EIA)

Renewable vs. Non-Renewable Energy





Cost of Solar Technology in US

PV System Costs Breakdown, 2009-2025



ELECTRIFY EVERYTHING

By David Roberts | @drvox | david@vox.com |



Return on Investment - ROI







Solar – Years to Payback



Dive into the Numbers

											Cumulativ	e Cash Flow over 25 Years		
									\$25,000					
Status	s Quo:								\$20,000					-
Avera	age Monthly Utilty Bill ent Utility Rate (\$/kWh)	\$ \$	147 Av 0.164 Av	verage Annu verage Rate (al Rate Hike Over 25 Years (\$/kWh)	\$	3% 0.240	tomer Ir	\$15,000					
Cost to	to Power Your Home	\$	1,768 <u>Ut</u>	tility Cost ov	er 25 Years	<u>\$ 6</u>	4,500	1e	\$10,000					
Your S	Solarized Home:							ress						
Numb	ber of Panels		28 Es	timated Anr	ual Production (kWh)		10411	il	\$5,000					
Watts	s Per Panel		325 Ye	ear 1 Utility L	oad Covered By Solar		97%	ne	S-					
Syster	m Size (kW)		9.10 <u>To</u>	stal Savings (*including RECs)	Over 25 Years*	Ş 5	9,900	tric Util	0 1	2 3 4 5 6	789	10 11 12 13 14 15 16 17 :	18 19 20 21 22 23 24	25
Cash	Discount Drives	ć	27.100					ty Name	\$(5,000)					
Cash L	ral Income Tax Credit	s Ś	27,100 7.000 Yo	our Solar Arr	av's Pavback (Years):		10	-,						
Solar PV (s) State	Rebate	\$	- 25	Year Return	i on Investment		199%		\$(10,000)					
Net Co	ost of System	\$	20,100 Av	verage Annu	al Return on Investment		7.9%							
System Specificatie 25 Yea	ar Electric Rate (\$/kWh)	\$	0.076 <u>To</u>	otal Net Savi	ngs after 25 Years	<u>\$3</u>	9,900		\$(15,000)					
Project Type Enviro	onmental Benefits:						Certified		· · ·					/h)
Module Type	al CO. Offset: 10.96	2 lbc	Equivalent	Miles Not ()riven: 15.812 appually		B		£(20.000)			C00		<u> </u>
Module Wattage	arco ₂ offset. 10,50	5 105	Equivalent		15,612 annually		Corporation	1			Feb	500		500
Number of Modules			۵ ۲								iviar	500		500
Array Size	kW	/ DC	5.2								Apr	500		500
% Load Offset	9	%	99%		Target Load Offset (kWh)	#	of Panels Requ	uired			iviay	300		200
Year 1 Solar Generation	kV	Nh	5,949		6,000		16				Jun	300		300
Annual Generation Derate	e 9	%	0.5%								Jul	300		300
% of Generation Net Mete	ered: 9	%	21%								Aug	300		300
Year 1 Value of Solar	\$/k	Wh	\$0.1645								Sep	500		500
Weather Station for Estimation	ate		Concord, NH								Oct	500		500
			Arrav 1		Array 2		Array 3		Arrav 4		Nov	700		700
Number of Modules			16		0		0		0		Dec	700		5.000
Roof Orientation (True)	deg	rees	210		210		210		210		KVVII			0,000
Pitch	deg	rees	35		35		35		35	1				
Solar Access	9	%	95%		95%		95%		95%					
Specific Yield	kWh	n/kW	1144		1144		1144		1144					

Example: Solar PV

- Goals
 - Offset electrical usage
 - Save some money
 - Understand the costs and benefits of solar



Solar PV



- Design Inputs
 - Utility GMP
 - Rate 16.4 cents/kWh
 - Monthly usage
 - Roof type Asphalt Shingle
 - Height of building 1 story
 - Tilt of roof 35 degrees
 - Solar access 95%
 - Interconnect backfeed panel

System: 5.2kW array \$16,500, \$11,900 after incentives

Before Solar Cash Purchase Savings with Solar Utility **REC/Incentive** Solar Generation <u>Annual</u> Cumulative Energy Use (kWh) Rate Utility Bill <u>(kWh)</u> Cashflow Cashflow Year Savings Income (\$16,455) (\$16,455) 0 \$987 \$978 \$89 6000 \$0.164 5949 \$5,346 (\$11,109) 1 2 6000 \$0.169 \$1,016 5919 \$1,003 \$89 \$1,092 (\$10,017) \$1,047 \$1,028 (\$8,901) 3 6000 \$0.174 5890 \$88 \$1,116 \$0.180 \$1,078 \$1,053 \$88 \$1,141 (\$7,760) 4 6000 5860 5 6000 \$0.185 \$1,111 5831 \$1,079 \$87 \$1,167 (\$6,593) 6000 \$0.191 \$1,144 5802 \$1,106 \$87 \$1,193 (\$5,400) 6 \$87 7 6000 \$0.196 \$1,178 5773 \$1,134 \$1,220 (\$4,180) \$1,214 \$86 8 6000 \$0.202 5744 \$1,162 \$1,248 (\$2,932) \$86 9 6000 \$0.208 \$1,250 \$1,191 \$1,276 (\$1,656) 5715 \$1,287 \$85 10 6000 \$0.215 5687 \$1,220 \$1,306 (\$350) \$0.221 \$1,326 \$0 \$901 11 6000 5658 \$1,251 \$1,251 12 \$0.228 \$1,366 \$1,282 \$0 \$1,282 6000 5630 \$2,182 \$0 13 6000 \$0.234 \$1,407 5602 \$1,314 \$1,314 \$3,496 \$0 14 6000 \$0.242 \$1,449 5574 \$1,346 \$1,346 \$4,842 15 \$0.249 \$1,493 \$0 \$6,222 6000 5546 \$1,380 \$1,380 16 6000 \$0.256 \$1,537 5518 \$1,414 \$0 \$1,414 \$7,635

5491

17

6000

\$0.264

\$1.583

\$0

\$1,449

\$9.084

\$1.449

		Before Sol	ar	Savin	gs with Sold	Cash Purchase		
		<u>Utility</u>		Solar Generation	Energy	REC/Incentive	Annual	<u>Cumulative</u>
Year	<u>Use (kWh)</u>	<u>Rate</u>	<u>Utility Bill</u>	<u>(kWh)</u>	<u>Savings</u>	Income	<u>Cashflow</u>	<u>Cashflow</u>
0							(\$16,455)	(\$16,455)
1	6000	\$0.164	\$987	5949	\$978	\$89	\$5,346	(\$11,109)
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4	6000	\$0.180	\$1,078	5860	\$1 <i>,</i> 053	\$88	\$1,141	(\$7,760)
5	6000	\$0.185	\$1,111	5831	\$1,079	\$87	\$1,167	(\$6,593)
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10	6000	\$0.215	\$1,287	5687	\$1,220	\$85	\$1,306	(\$350)
11	6000	\$0.221	\$1,326	5658	\$1,251	\$0	\$1,251	\$901
12	6000	\$0.228	\$1,366	5630	\$1,282	\$0	\$1,282	\$2,182
13	6000	\$0.234	\$1,407	5602	\$1,314	\$0	\$1,314	\$3,496
14	6000	\$0.242	\$1,449	5574	\$1,346	\$0	\$1,346	\$4,842
15	6000	\$0.249	\$1,493	5546	\$1,380	\$0	\$1,380	\$6,222
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Before Solar

Savings with Solar

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Solar Cash Flow



Solar Savings



Solar Savings

TOTAL COSTS OVER PROJECT TERM



Air Source HeatPump

- Goals
 - Convert some of oil usage to electric for heating
 - Save some money
 - Get air conditioning as well as heat



Air Source HeatPump



- Design Inputs
 - Number of Occupants: 4
 - Current fuel: Oil
 - Gallons used today: 700
 - Area of home: 2000 sf
 - Percentage of heat load to convert to electric: 50% (1000sf for heating)

System: 15kBTU minisplit Cost: \$6,200; \$5,800 after rebate Projected electrical: 3100 kWh/yr

Expand Solar PV

Base load: 6000 kWh ASHP added load: 3100 kWh

New Total: 9100 kWh/year

Number of modules: 24 Array size: 7.8 kW Est production output: 8924 kWh

PV Cost: \$23,500, \$16,100 after incentives



Solar + ASHP Savings





Solar + ASHP



Heat Pump Hot Water ROI

- Goals
 - Replace fossil fuel for hot water heating
 - Save money
 - Turn off central boiler in the summer



Heat Pump Hot Water ROI



- Design Inputs
 - Current fuel: Propane
 - Number of Occupants: 4
 - Gallons used today: 440
 - Estimated life of system: 15 years

System: 80 Gal, Heatpump HW Cost: \$4,800; \$4,300 after rebate Projected electrical: 1650 kWh/yr

Expand Solar PV

Base load: 6000 kWh ASHP added load: 3100 kWh HPHW added load: 1650 kWh

New Total: 10,750 kWh/year

Number of modules: 28 Array size: 9.1 kW Est production output: 10,411 kWh

PV Cost: \$27,100, \$18,500 after incentives



Solar + ASHP + HPHW Savings

TOTAL COSTS OVER PROJECT TERM



Solar + ASHP + HPHW



Electric Vehicle ROI

- Goals
 - Eliminate gasoline
 - Charge with LII (level 2) charger at home – 98% of the time
 - Significantly reduce maintenance
 - Eliminate emissions



Electric Vehicle ROI



- Design Inputs
 - Miles per year: 15,000
 - Yearly Maintenance: \$300
 - Equivalent gas car: \$30,000
 - MGP for gas car: 22
 - Yearly maintenance gas: \$900
 - Lifespan for either vehicle: 10 yrs

System: Chevy Bolt + LII Charger Cost: \$38,500; \$32,000 after rebate Projected electrical: 4200 kWh/yr

Expand Solar PV

Base load: 6000 kWh/yr ASHP added load: 3100 kWh/yr HPHW added load: 1650 kWh/yr EV added load: 4200 kWh/yr

New Total: 14,950 kWh/yr

Number of modules: 40 Array size: 13 kW Est production output: 14,873 kWh

PV Cost: \$28,500, \$26,100 after incentives



Solar + ASHP + HPHW + EV Savings

TOTAL COSTS OVER PROJECT TERM



YOUR CURRENT ENERGY COSTS

YOUR ENERGY COSTS AFTER A CLEAN ENERGY

Solar + ASHP + HPHW + EV



Electrifying Everything



Electrifying Everything Makes \$ense



Ouestions and Answers: Kim Quirk- UV Branch Manager (603) 632-1263 kim@revisionenergy.com

